



VENTANA OWNERS ASSOCIATION

P.O. Box 560328
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November 13, 2018

Resolution

Whereas late notices for delinquent assessments are costly and the credit industry late fee standard is currently \$35.00. The Board of Directors hereby authorizes to increase assessment late fees from \$25.00 to \$35.00. This action is in compliance to all rules and restrictions stated in Article X of Ventana's Declaration of Covenants, Restrictions and Easements.

Buck Yes

Yonker Yes

Ritter Yes

Lamidiaux Absent

Fanelli Yes